

# TYNER RESOURCES LTD.

Suite 910, 885 Dunsmuir Street  
Vancouver, British Columbia, V6C 1N5

Telephone: (604) 687-7767  
Facsimile: (604) 688-9895

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## UPDATE ON DRILLING OF STEPHENS #1 WELL

Vancouver, B.C., August 18th, 2005 – Tyner Resources Ltd. (TSX.V: TIP) wishes to update the drilling activity on Tyner's first Lower Bend Shale well in the Palo Duro Basin area of the Texas Panhandle. The new well, the Stephens #1 well, is located approximately one mile east from Vintage Petroleum, Inc. (NYSE:VPI) Echols #1 well in Motley County. The well has been permitted to a total depth of 10,000 feet. Tyner has a 93.75% working interest in the well.

As expected, the well experienced circulation losses from 5,600 feet to 8,270 feet, which required substantial drilling mud adjustments due to mud losses. While tripping out of the well at 8,278 feet to change a bit the drilling string got stuck and due to the composition of the side walls retrieving the string became a challenge. The result of the extensive torqueing of the string to break through the shale bridge caused the drill bit to separate and fall into the hole. A fishing tool was brought in to grapple the drill bit out of the hole, but was unsuccessful as the open hole and mud fluid caused uphole swelling which prevented retrieval. At the recommendation of our drilling and engineering specialists, the hole was cemented above the lost bit and side tracking of the well above a 150 foot cement plug was initiated. The drill wall integrity has continued to be a challenge while side tracking from above the cement plug. Management has elected to take a more conservative approach and move the side tracking operation up to the 5,600 foot level where we have drill wall integrity to aid in the success of the side track. A cement plug has now been set at approx 6,200 feet, which represents in excess of 600 feet of cement. This will delay the completion of the drilling by an additional 15 to 20 days, but will aid greatly in getting to our desired total depth.

The well is now expected to reach total depth in early September and will require an additional 20 to 45 days to attempt completions and production tests. The well drilling program is designed to evaluate the Lower Bend Shale and the Granite Wash (Atoka Sands).

Tyner has acquired leases on 6,400 acres in the basin and has an option to acquire an additional 6,400 acres, which based on 80 acre spacing would allow for a maximum of a 160 well program. The Stephens #1 well is projected to encounter the Lower Bend Shale at approximately 8,400 feet depth and to test the Granite wash at 9,200 feet. The drilling of the Stephens #1 well should provide critical data to enhance the understanding of the Lower Bend Shale structure and to develop an understanding of the reserve potential of the basin.

Tyner is a well-financed oil and gas exploration company focused on evaluating the potential of its projects in North America and Europe. Tyner has attracted an experienced and focused management team and is very pleased to announce the re-election by shareholders at its recent Annual General Meeting of the following Board Members: Paul Larkin (CEO and President); Ronald Bourgeois (CFO); J. Robby Robson (President and CEO of Tyner Texas); J Roger Moody (Non-Executive Chairman of the Board); and Timothy Jurek.

### ON BEHALF OF THE BOARD

*Paul Larkin*  
President

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY  
FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

**Forward-Looking Statements:** Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed and elsewhere in the company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The company does not assume the obligation to update any forward-looking statement.