

ISSUER DETAILS:

For Quarter Ended: September 30, 2002
Date of Report: November 29th, 2002
Name of Issuer: TYNER RESOURCES LTD.
Issuer's Address: 320 – 625 Howe Street
Vancouver, B.C.
V6C 2T6
Issuer Fax Number: (604) 688-9895
Issuer Phone Number: (604) 687-7767
Contact Person: Paul Larkin
Contact Position: Director
Contact Telephone Number: (604) 687-7767
Contact Email Address: plarkin@pro.net
Web Site Address: N/A

CERTIFICATE

The three schedules required to complete this Quarterly Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Quarterly Report will be provided to any shareholder who requests it.

Director's Signature: "Paul Larkin "
Print Full Name: Paul Larkin

Date Signed: November 29, 2002

Director's Signature: "Daniel Kunz"
Print Full Name: Daniel Kunz

Date Signed: November 29, 2002

TYNER RESOURCES LTD.

CONSOLIDATED BALANCE SHEET

(Prepared by Management without audit)

	Six months ended Sept. 30, 2002 \$	Year ended March 31, 2002 \$
ASSETS		
Current Assets:		
Cash and Cash Equivalents	18,159	17,223
Amounts Receivable	1,395	2,391
Total Current Assets	19,554	19,614
Advances for Exploration Investments		
Oil and gas properties	-	0
LIABILITIES AND SHAREHOLDERS' EQUITY	19,554	19,614
Current Liabilities:		
Demand Loan Payable	-	0
Accounts payable and accrued liabilities	46,709	35,154
Shareholder Loans	-	-
Total Current Liabilities	46,709	35,154
Non Controlling Interest		
Share Capital	9,585,001	9,540,001
Special Warrant Subscription		
Deficit	(9,612,156)	(9,555,541)
Total Shareholders' Equity	(27,155)	(15,540)
TOTAL LIABILITIES AND DEFICIENCY IN ASSETS	19,554	19,614

TYNER RESOURCES LTD.

CONSOLIDATED STATEMENT OF LOSS AND DEFICIT

(Prepared by Management without audit)

	Three months ended Sept 30, 2,002 \$	Three months ended Sept 30, 2,001 \$	Six months ended Sept 30, 2,002 \$	Six months ended Sept 30, 2,001 \$
Income				
Interest	61	12	68	90
Total Income	61	12	68	90
EXPENSES				
Finder's Warrant				
Management & Consulting	9,239	1,959	12,239	5,526
Office and Administration	12,844	12,766	25,105	25,324
Professional Fees			1,387	
Rent & Utilities	3,000	3,000	6,000	6,000
Transfer Agent & Regulatory Fees	4,092	3,554	5,492	7,010
Travel & Public Relations	4,321		6,460	
	33,496	21,279	56,683	43,860
Total Expense	-33,435	-21,267	-56,683	-43,770
Loss for period	-33,435	-21,267	-56,615	-43,770
Deficit, beginning of period	-9,578,721	-9,187,380	-9,555,541	-9,164,877
Deficit, end of year	-9,612,156	-9,208,647	-9,612,156	-9,208,647
Loss per Share (post consolidated)	0	0	0	0

TYNER RESOURCES LTD.

STATEMENT OF CHANGES IN FINANCIAL POSITION

(Prepared by Management without audit)

	Three months ended Sept 30, 2,002 \$	Three months ended Sept 30, 2,001 \$	Six months ended Sept 30, 2,002 \$	Six months ended Sept 30, 2,001 \$
CASH USED IN OPERATING ACTIVITIES				
Operations				
Loss For the Period	-33,435	-21,267	-56,615	-43,770
Changes in Non Cash Working Capital Items				
	-33,435	-21,267	-56,615	-43,770
FINANCING ACTIVITIES				
Accounts receivable	461	-1,275	996	-1,790
Prepaid expense				
Advances for exploration				
Accounts payable	5,853	20,548	11,555	17,559
	6,314	19,273	12,551	15,769
INVESTING ACTIVITY				
Oil and gas property expenditures				-231,590
FINANCING ACTIVITIES				
Due to related parties		-48,225		-53,648
Loans payable		49,563		305,095
Capital stock issuances	45,000		45,000	
	45,000	1,338	45,000	251,447
INCREASE (DECREASE) IN CASH	17,879	-656	936	-8,144
CASH, BEGINNING OF YEAR	280	2,085	17,223	
CASH, END OF PERIOD	18,159	1,429	18,159	1,429

TYNER RESOURCES LTD.

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2002

1. NATURE OF OPERATIONS

Tyner Resources Ltd. (formerly Berkshire International Mining Ltd.) is a public company incorporated under the British Columbia Company Act. Its shares are listed on the TSX Venture Exchange. The company's principal business is oil and gas exploration and development.

The recoverability of amounts shown for oil & gas properties costs is dependant upon the discovery of economically recoverable reserves, confirmation of the company's interest in the underlying claims, the ability of the company to obtain necessary financing to complete development, and future profitable production or proceeds from the disposition thereof.

These financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the payment of liabilities in the ordinary course of business. Should the company be unable to continue as a going concern, it may be unable to realize the carrying value of its assets and to meet its liabilities as they become due.

The ability of the Company to continue as a going concern is dependent upon the Company's ability to generate profitable operations and/or obtaining future financing to settle outstanding debts and to fund future operations.

The operations of this company were primarily funded by the issuance of share capital and financial support from affiliated companies.

2. CHANGE OF COMPANY NAME

During the previous fiscal year the company passed a resolution changing the name of the company from Berkshire International Mining Ltd. to Tyner Resources Ltd.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- a. These financial statements have been prepared in accordance with generally accepted accounting principals and their basis of application is consistent with that of the previous year.
- b. Interest in oil & gas properties.

The company is engaged in the exploration of oil and gas properties and records interests at cost or at an ascribed amount if consideration is treasury shares. The company includes, in costs, the option payments and project funding costs relating to properties in which the Company holds an interest.

The company uses the Successful Efforts method of accounting for oil and gas property and exploration costs. Under this method, all costs relating to exploration and development of petroleum and natural gas are capitalized, and then expensed against revenues from the related property when realized. Such costs include geological and geophysical expenditures, land acquisition costs and costs of drilling productive and non-productive wells and general and administrative costs directly related to exploration and development activities. In the event that it is determined that the property is of no further value, the carrying value is written down to properly reflect the value of expenditures relating to that property.

TYNER RESOURCES LTD.

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2002

In the previous fiscal year, the company entered into an agreement with D. Y. Explorations Inc., of Boise, Idaho to acquire a 30% working interest in, and to carry out exploration work on D. Y.'s oil and gas exploration project located in Pine Valley, Nevada, know as the Humbolt unit Prospect. During the year, the company spent \$245,281.00 relating to this project. Exploration and drilling was unable to record any oil or gas. The \$245,281.00 spent was expensed in the previous year.

c. Values

The amounts shown for oil & gas interests represent accumulated or nominal costs and do not necessarily represent present or future values. The recoverability of these amounts is dependant upon the confirmation of economically recoverable reserves, the ability of the company to obtain necessary financing to successfully complete their development and upon subsequent profitable production.

d. Foreign Currency

Transactions in foreign currencies are translated at rates prevailing on the dates of the transaction. Monetary assets and liabilities denominated in foreign currencies have been translated into Canadian dollars at the exchange rate in effect at the balance sheet date. Any gains or losses on currency translation adjustments are included in current costs.

e. Financial instruments

The fair value of all items that meet the definition of a financial instrument approximate their carrying values. These items include cash, accounts receivable and accounts payable and accrued liabilities.

f. Loss per share

The loss per share is calculated using the weighted average number of common shares outstanding during the period.

4. ACCOUNTS RECEIVABLE

Accounts Receivable is shown net of allowance for doubtful accounts of \$0.

5. RELATED PARTY TRANSACTIONS

The following payments were made to companies controlled by directors of the company for the quarter ended September 30, 2002:

Management Fees	\$24,000
Rent	\$6,000

TYNER RESOURCES LTD.

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2002

6. SHARE CAPITAL

During the previous fiscal year, the company completed a 1 for 10 share roll back, following which it increased the authorized share capital to 100, 000, 000 shares. (See below).

a	Authorized		
	100,000,000 common, voting, no par-value shares		
b	Issued & Outstanding		
	Balance March 31, 2001	12,641,616	9,090,001
	1:10 share rollback Jan 23, 2002	(11,377,454)	-
	Private Placement Feb 14, 2002	4,500,000	450,000
	Exercise of Warrants	300,000	45,000
	Balance Sept 30, 2002	<u>6,064,162</u>	<u>\$9,585,001</u>

c Warrants, Stock Options & Commitments

At the balance sheet date, the company had the following warrants outstanding:

<u>Number</u>	<u>Price Yr 1</u>	<u>Price Yr 2</u>	<u>Expiry</u>
4,200,000	\$0.15	\$0.15	February 4, 2004

At the balance sheet date, the company had the following stock options outstanding:

<u>Number</u>	<u>Price</u>	<u>Expiry</u>
15,000	\$0.35	May 2, 2005
100,000	\$0.35	Apr 16, 2003
620,000	\$0.35	Feb 19, 2007

7. LOSS PER SHARE

The existence of outstanding stock options and warrants affect the calculation of loss per share on a fully diluted basis. As the effect of this dilution is to artificially reduce the reported loss per share, the fully diluted loss per share has not been presented.

8. INCOME TAXES

As at March 31, 2002 the Company has approximate income tax losses of which may in certain circumstances be applied against taxable income in future years to reduce taxes otherwise payable as follows:

<u>Year of Expiry</u>	<u>Amount of Loss \$</u>
2003	329 000
2004	317 000
2005	201 000
2006	174 000
2007	94 000
2008	144 000
2009	<u>145 000</u>
	<u>\$ 1 404 000</u>

TYNER RESOURCES LTD.

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2002

The company also has approximately \$6,545,000 in unclaimed resource exploration and development expenditures, which in certain circumstances may be applied against specific future taxable income to reduce taxes otherwise payable. The deferred tax asset arising from this amount has not been recorded on the balance sheet, as there is no virtual certainty of being able to realize this benefit in future years.

The company has net capital losses of approximately \$42,000, which may, in certain cases, be applied against taxable capital gains in future years.

TYNER RESOURCES LTD.

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2002

9. CONTINGENCY

A company initiated a lawsuit with the Supreme Court of British Columbia on December 14, 1999 against the Company for losses and damages arising from a claimed breach of contract and/or negligent misrepresentation. The lawsuit was set for trial on September 10, 2001, but has been postponed. The outcome of the claim cannot be determined at this time.